

**THE STATE OF NEW HAMPSHIRE**

**MERRIMACK, SS.**

**SUPERIOR COURT**

**Docket No. 03-E-0106**

**In the Matter of the Liquidation of  
The Home Insurance Company**


**ORDER APPROVING REINSURANCE COMMUTATION  
AGREEMENT WITH PENNANT INSURANCE COMPANY LIMITED**

On consideration of the motion of Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving a Reinsurance Commutation Agreement, Settlement and Release (the "Agreement") between Home and Pennant Insurance Company Limited, and the supporting confidential affidavit of Peter A. Bengelsdorf, it is hereby ORDERED as follows:

1. The Agreement is reasonable, prudent and in full accordance with law;
2. The Agreement is in the best interests of the liquidation of Home;
3. The Agreement is entered into in good faith; and
4. The Liquidator's Motion for Approval of Reinsurance Commutation Agreement with Pennant Insurance Company Limited is GRANTED, and the Agreement is APPROVED.

So Ordered.

Dated: 5/2/05

  
Presiding Justice